

Investment in BHD'000

	2014	2015	2016
Bonds	50	463	1,585
Stocks & Shares	749	56	23
Others	2,128	1,624	929
Total Investment	2,927	2,143	2,536

Arab Eastern Ins. Co Ltd

Composite Insurer

Mailing Address: P.O. Box 10825, Manama, Kingdom of Bahrain
Tel: 973-17-53 23 58 Fax: 973-17-53 23 59
Email: mena@acegroup.com Website: www.ace-mena.com

Incorporated 1987 / Bahrain

Arab Insurance Group (B.S.C.) (Arig)

Composite Reinsurer

Mailing Address: Arig House, Building 131, Road 1702,
Diplomatic Area 317, P.O. Box 26992 Manama, Kingdom of Bahrain
Tel: 973-17-54 44 44 Fax: 973-17-53 11 55
Email: info@arig.com.bh Website: www.arig.net

Incorporated 1980 / Bahrain

Auditor PricewaterhouseCoopers ME Limited

Capital in USD

Authorised	500,000,000
Issued	220,000,000
Paid Up	220,000,000

Total No. of Shares Issued 220,000,000

Major Shareholders

UAE Government	31.38%
Libya Government	14.45%
Kuwait Government	9.10%
Bahrain Government	0.84%
UAE Private	13.13%
Kuwait Private	9.19%
Other Private	21.91%

Senior Management**Chairman of the Board:** Mr. Saeed Mohamed Al Bahhar**CEO:** Mr. Yassir Albaharna**General Manager, Reinsurance:** Mr. Firas El Azem**Deputy General Manager, Finance & Admin:** Mr. Samuel Verghese**Asst General Manager, Reinsurance:** Mr. Rachid Mechouet**Directors:** Mr. Jeffrey Alan Lawson (*Life & Medical*), Mr. Laurent Biehly (*Planning, Development & Communications*), Mr. Roy Idicula (*Claims & Technical Accounting Department*)

No. of Employees 110

Subsidiaries/Associates

Subsidiaries: Gulf Warranties (W.L.L.), Bahrain; Takaful Re Limited - currently in run-off, UAE; Arig Capital Limited (UK); Arig Insurance Management (DIFC) Limited; UAE

Associates: Arima Insurance Software (W.L.L.), Bahrain; Globemed Bahrain W.L.L., Bahrain

Financial Year-End: 31 Dec

Gross Premium Income by Class in USD'000

	2014	2015	2016
Motor	11,126	14,196	16,759
Fire (excluding Energy)	62,477	47,163	35,434
Energy - Onshore	5,824	5,394	5,319
Engineering	36,736	27,384	20,947
Accident/GTPL/EL/WC (excluding Medical)	21,031	14,765	9,041
Energy - Offshore	1,568	1,790	1,065
Marine Hull	6,175	4,848	3,647
Marine Cargo	13,244	8,195	5,007
Aviation	290	136	29
Medical	13,963	17,827	12,604
Others	119,597	4,600	4,277
Life	23,268	74,144	131,300
Total Gross Premium Income	315,249	220,442	245,429

Income Statement in USD'000

	2014	2015	2016
Gross Premium Income	315,300	220,442	245,431
Net Retained Premium	260,389	202,890	208,407
Net Earned Premium	256,433	219,924	180,503
Net Claims Incurred	171,399	148,259	119,412
Net Acquisition Cost	68,956	58,422	46,370
Operating Expenses	28,689	28,556	25,550
Investment Income	20,499	14,294	19,289
Other Income	9,545	9,148	5,516
Other Expenses	1,818	12,550	4,814
Net Profit/(Loss)	15,615	(4,421)	9,162

Balance Sheet in USD'000

	2014	2015	2016
Investment	715,440	746,575	737,378
Receivables	119,012	116,022	108,402
Claims Recoverable from Reinsurer	72,048	65,850	83,818
Other Assets	197,813	170,615	184,817
Total Assets	1,104,313	1,099,062	1,114,415
Technical Provision	707,631	679,543	673,681
Other Liabilities	132,133	175,271	184,100
Shareholders' Equity	264,549	244,248	256,634
Total Liabilities & Shareholders' Equity	1,104,313	1,099,062	1,114,415

Investment in USD'000

	2014	2015	2016
Bonds	433,354	466,549	477,786
Stocks & Shares	89,948	76,474	74,004
Real Estate	4,448	4,426	4,687
Others	187,690	199,126	180,901
Total Investment	715,440	746,575	737,378

Arabia Insurance Company s.a.l.

Composite Insurer

Mailing Address: P.O. Box 745, Manama, Kingdom of Bahrain
Tel: 973-17-21 11 74 Fax: 973-17-21 39 85
Email: managerbn@arabiainsurance.com
Website: www.arabiainsurance.com

Incorporated 1944 / Palestine

Auditor Deloitte & Touche

Capital in LBP

Authorised	51,000,000,000
Issued	51,000,000,000
Paid Up	51,000,000,000

Total No. of Shares Issued 20,400,000

Major Shareholders

Arab Bank	36%
Late Mr. Bader Fahoum's Successors	7%
Moh'd Abdul Rahman Al Bahar	4%
Al-Mahriq Financial Investment Co.	4%